



HUGH CLARK

MANAGING DIRECTOR

EXPERTISE

- ✓ G10 and EM FX Spot and Derivatives
- ✓ OTC and Listed Derivatives
- ✓ Market Abuse
- ✓ Trade Surveillance
- ✓ Structured Products
- ✓ Spoofing
- ✓ Benchmark Manipulation
- ✓ Front running
- ✓ Insider Trading

EDUCATION

University of Cambridge
MA Hons in Mathematics

EMPLOYMENT HISTORY

SEDA Experts
Managing Director
2025-Current

Scotiabank
Expert Advisor
2023-2024

HSBC
Expert Advisor
2016-2023

Arbiter Fund Managers Limited
Co-founder and Chief Investment Officer
1997-2015

Inverlat International Limited
Head of Structured Derivatives and Trading
1993-1996

Baring Securities Limited
Head of Global Derivatives Research
1987-1992

Hugh Clark is a trading expert with a career spanning multiple asset classes and both buy-side and sell-side roles. He spent 18 years as CIO responsible for strategies and trading at a boutique FX hedge fund. In recent years he operated as a leading expert on market abuse and trade surveillance advising tier 1 banks on detection strategy and system design.

Since 2016, Mr. Clark has acted as an expert advisor to major global banks for meeting regulatory targets on market abuse and trade surveillance in all asset classes, including the validation and calibration of the “Trading Hub” system and the design of tactical controls for abuse detection. His areas of focus included the full scope of market malpractice including spoofing, cross-product spoofing, wash trading, benchmark manipulation, front running, insider trading, ramping and stop hunting.

Mr. Clark was co-founder and Chief Investment Officer at Arbiter, an FX hedge fund covering spot, forwards and derivatives across global foreign exchange markets including both G10 and EM FX. At its peak he managed over USD2 billion, and was responsible for both trading strategies and their execution, as well trading system design. Arbiter won industry performance awards from both Lipper and HFR.

Prior to his time in the hedge fund industry, Mr. Clark specialized in equity derivatives, spending five years as Head of Global Derivatives Research at Baring Securities and four years as Head of Structured Derivatives and Trading at Inverlat International Limited. He had extensive experience in derivative markets globally with particular focus on Japan and Latin American opportunities.