



ROBIN SHOEMAKER

MANAGING DIRECTOR

EXPERTISE

- ✓ Energy Research
- ✓ Oil and Gas
- ✓ Oil Services and Equipment
- ✓ Due Diligence

EDUCATION

University of Chicago, Division of Social Sciences

M.A. and Ph.D. in Anthropology

University of Texas at Austin, College of Arts and Sciences

Bachelor of Arts in Anthropology

EMPLOYMENT HISTORY

SEDA Experts

Managing Director
2023-Current

Adelphi University

Adjunct Professor
2018-Current

KeyBanc Capital Markets

Director
2014-2017

Citi Investment Research

Director
2008-2014

Bear Stearns & Co., Inc.

Managing Director
1999-2008

Robin Shoemaker has over 30 years of experience in equity research focused on the oil and gas industry. Robin's tenure in energy research started at Lehman Brothers and included a two-year assignment as co-head of Asia Equity Research in Hong Kong. At Bear Stearns, Robin served as a Managing Director covering the oilfield services industry. Robin's career continued at Citi Investment Research and later at KeyBanc Capital Markets. He is a leading authority in oil industry research and technology.

His career was launched in Houston, Texas with Global Marine, Inc, an offshore drilling services company. His market research on the relatively young offshore drilling industry caught the attention of EF Hutton's equity research director, who offered him a position as oilfield services analyst at that firm.

From there Robin went on to work at Lehman Brothers, where he became the senior analyst covering the major integrated oil companies. At Lehman he gained recognition multiple times as an all-star analyst on Institutional Investor's All-America Research Team. He was also listed multiple times in the Wall Street Journal's annual "Best of the Street" analyst rankings. He was cited by the WSJ specifically for stock picking skill and accuracy of earnings estimates. Robin's 13-year tenure at Lehman included a two-year assignment as co-head of Asia Equity Research at the firm's Hong Kong office.

Later Robin was recruited by Bear Stearns to be a Managing Director in equity research covering the oilfield services industry. During his years at Bear Stearns Robin produced thought-leading research and was again recognized in Institutional Investor's annual survey of leading analysts. He became known for his strong relationships with senior oil industry executives. During his years at Bear Stearns the energy research team was ranked as best on the street by many of the firm's institutional clients.

Robin's career in equity research continued at Citi Investment Research and later at KeyBanc Capital Markets. With each of these firms he served as senior analyst for the oil services and equipment industry. During his time at these banks the "shale revolution" sparked a resurgence in the U.S. oil and gas industry and Robin became a leading authority on the technologies for drilling and completing wells in shale reservoirs. As investors clamored for information and insights into the potential of shale drilling, Robin responded with timely research and arranged field trips for investors to see the shale operations firsthand.

Currently Robin is Adjunct Professor of Finance at Adelphi University where he teaches courses in Investment Analysis, Portfolio Management, and Entrepreneurial Finance. From time to time he performs short-term consulting assignments for energy companies in Houston.