



TIMOTHY J. FOGARTY SR.

MANAGING DIRECTOR

EXPERTISE

- ✓ Government and International Relations
- ✓ Custodial and Correspondent Banking Operations
- ✓ Foreign Exchange Operations
- ✓ International Payment Systems
- ✓ Anti-Money laundering and government sanctions
- ✓ Gold bullion custody, storage, and movement

EDUCATION

Manhattan College

B.S., Business Administration
Magna cum laude
Omicron Dela Epsilon, Honor Society,
Economics

EMPLOYMENT HISTORY

Federal Reserve Bank of New York

Senior Vice President
1980-2016

OTHER

LECTURER

- World Gold Council, London, UK
- University of Cambridge, Cambridge, UK
- University of North Carolina, Wilmington, North Carolina
- National Defense University, Washington, D.C.
- Defense Security Cooperation Agency, Arlington, Virginia
- World Bank Group, Washington, D.C.
- International Monetary Fund, Washington, D.C.

Timothy Fogarty is a former senior Federal Reserve Bank officer with over 35 years of industry experience covering all aspects of international central banking operations and extensive special purpose financial transactions in support of U.S. government and multinational policy objectives.

He directly participated in and managed a myriad of high-profile official sector international transactions related to stabilizing disorderly market conditions, sovereign debt crises, international dispute resolution, U.S. military operations, multinational organization missions, and other complex, sensitive, and high-risk circumstances.

These experiences provide an extensive and unique perspective across an array of disciplines, with particular emphasis on:

- Government and international relations
- Multi-trillion-dollar custodial and correspondent banking operations.
- Foreign exchange operations
- International payment systems
- Gold bullion custody, storage and movement
- Anti-money laundering and government sanctions
- Foreign military sales

During his career Mr. Fogarty was responsible for the Federal Reserve System's banking and transaction infrastructure serving over 200 foreign and international monetary authorities and multinational organizations with foreign custodial assets exceeding \$3 trillion; and for managing fixed income, money and foreign exchange market and official government and central banking transactions of over \$600 billion a day.

He was the direct manager of banking operation staff of over 150 management, administrative, analytical, operational, technical and support personnel across two geographically dispersed operating centers, engaged in high-value, time-critical and macro-economically important central banking transactions, including providing clearing and custodial services to support the Federal Reserve System's domestic and foreign monetary policy operations and the System's \$4 trillion balance sheet.

Mr. Fogarty was responsible for developing and maintaining close and effective relationships with central banks, foreign governments, and multinational organizations around the world and for representing the Federal Reserve's interests within this community and with stakeholders throughout the United States Government and the public.

Mr. Fogarty developed particularly extensive and unique risk and crisis management skills as a result of playing a central role in critical banking operations that were essential to the successful resolution of a multitude of crises since 1980, a representative sample of which includes:

- Latin America Sovereign Debt Crises/Brady Plan
- The 1995 Mexico Economic Stabilization Plan
- The 1997 Asia Financial Crisis
- 9/11 Emergency Market Stabilization
- Coalition Military & Reconstruction Operations in Iraq & Afghanistan
- 2008 Financial Crisis Response